

# FINANCIAL FACTS

## OF UNITED LIFE INSURANCE COMPANY

UNITED  
LIFE



### FAST FACTS

Figures as of 12/31/2009

- \$256 million in premium income
- \$4.71 billion life insurance in force
- \$1.48 billion in assets
- \$160 million in capital and surplus
- Licensed in 28 states
- Over 900 independent agencies
- Over 81,000 policies in force

Founded in 1962, United Life Insurance Company is committed to providing superior products and services to our agents and policyholders, achieving a competitive advantage and profitable growth. Our company is licensed in 28 states, primarily in the Midwest and West. We are represented by over 900 independent agencies including multiline insurance agencies, career life agents and agencies of financial institutions.



Over the years, United Life has built a solid reputation for offering products that are simple and straightforward. Annuities and universal life insurance are our principal products, but we also provide whole life insurance and term life insurance. In addition, we offer several riders that can be added to our life insurance products, including our disability income rider. While our early entry into the universal life field in the 1980s contributed substantially to our growth, single- and flexible-premium annuities have played a substantial role in helping us maintain our success in today's marketplace.

### INVESTMENTS

United Life and our parent company, United Fire & Casualty Company, are recognized in the industry for our financial strength and stability. Our investment portfolio is managed internally, with an emphasis on high-quality corporate and government fixed income

securities. We currently have no debt and no subprime exposure, and we strictly adhere to a buy-and-hold investment strategy.

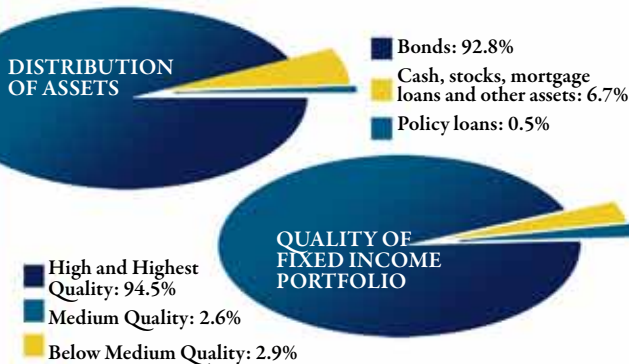
At the end of 2009, United Life's assets were invested as follows: 92.8 percent bonds, 5 percent short-term investments, 1.0 percent stocks, 0.5 percent policy loans, 0.5 percent mortgage loans and 0.2 percent other invested assets. As a return on assets, investment yields of 5.48 percent were recorded in 2009.

In 2009, the National Association of Insurance Commissioners (NAIC) defined 94.5 percent of United Life's fixed-income portfolio as High and Highest Quality. By NAIC definition, 2.6 percent of the portfolio was deemed Medium Quality and only 2.9 percent as Below Medium Quality.

### FINANCIAL STRENGTH RATINGS

United Life has consistently earned an "A-" (Excellent) rating from A.M. Best Company. In addition, the Ward Group has repeatedly recognized us as one of the 50 top-performing life-health insurance companies in the industry.

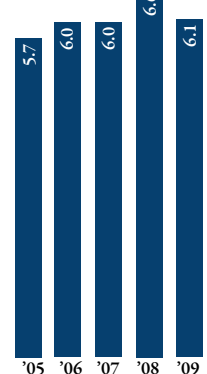
In looking toward the future, we intend to maintain the tradition of excellence upon which our company was founded nearly 50 years ago. As we build on our past success, our highest priorities are to continue to meet the changing needs of our agents and policyholders and to achieve consistent and profitable growth in our target markets.



PREMIUM INCOME  
IN \$ MILLIONS



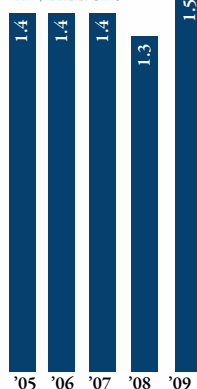
LAPSE RATIO  
PERCENTAGE



CAPITAL & SURPLUS  
IN \$ MILLIONS



ASSETS  
IN \$ BILLIONS



LIFE INSURANCE  
IN FORCE  
IN \$ BILLIONS



NET INVESTMENT  
INCOME YIELD  
PERCENTAGE



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Solutions  
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HOME OFFICE:

118 Second Avenue SE  
PO Box 73909

Cedar Rapids, Iowa 52407-3909  
www.unitedlifeins.com

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LIP-825 (3-10)

Rated A- by A.M. Best Company